

**THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF BENEFICIAL OWNERS ARE IN ANY DOUBT AS TO THE ACTION THEY SHOULD TAKE, THEY SHOULD SEEK THEIR OWN FINANCIAL AND LEGAL ADVICE, INCLUDING AS TO ANY TAX CONSEQUENCES, IMMEDIATELY FROM THEIR STOCKBROKER, SOLICITOR, ACCOUNTANT OR OTHER INDEPENDENT FINANCIAL OR LEGAL ADVISER. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.**

**If you have recently sold or otherwise transferred your entire holding(s) of Notes (as defined below), you should immediately forward this Notice to the purchaser or transferee or the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. If you have sold or otherwise transferred only part of your holding of the Notes, you should retain a copy of this Notice and consult the stockbroker, bank or other agent through whom the sale or transfer was effected as to the action you should take.**

#### **NOTICE TO HOLDERS**

**YESTAR HEALTHCARE HOLDINGS COMPANY LIMITED (the “Company”)**

**9.50% Senior Notes due 2026 (the “Notes”)**

Rule 144A Notes -- ISIN: **XS2407822357** | Common Code:

**240782235** Regulation S Notes -- ISIN: **XS2407822274** | Common

Code: **240782227** IAI Notes -- ISIN: **XS2407823249** | Common Code:

**240782324**

11 April 2023

Reference is made to:

- (a) the indenture governing the Notes dated 30 December 2021 (as amended or supplemented from time to time, the “**Indenture**”) made between the Company, the subsidiary guarantors listed in schedule I thereto, The Bank of New York Mellon, London Branch, as trustee (the “**Removed Trustee**”) and The Bank of New York Mellon, Hong Kong Branch, as security agent (the “**Removed Security Agent**”);
- (b) the agreement of removal, appointment and acceptance dated 31 March 2023 (the “**Agreement**”) made between The Bank of New York Mellon, London Branch, as trustee, the Bank of New York Mellon, Hong Kong Branch, as security agent, and Madison Pacific Trust Limited as successor trustee (the “**Successor Trustee**”) and successor security agent (the “**Successor Security Agent**”); and
- (c) the notice of the Removed Trustee dated 4 April 2023 in relation to its removal as Trustee and Security Agent in relation to the Notes.

All capitalized terms used but not defined in this Notice shall have the meanings assigned to such terms in the Indenture and the Agreement referenced above.

#### **Notice of appointment of the Trustee**

NOTICE IS HEREBY GIVEN to the Holders that pursuant to a letter from Hogan Lovells to the Company dated 17 February 2023, an ad-hoc group of noteholders (the “**AHG Holders**”) holding more than 25% of the aggregate principal amount of Notes outstanding have provided written notice to (and without consent from) the Company of (i) the removal of the Removed Trustee and the Removed Security Agent; and (ii) the appointment of the Successor Trustee and the Successor Security Agent under the Indenture, in each case, in

accordance with Section 7.08(a)(i) of the Indenture.

Pursuant to Sections 2.01 and 2.02 of the Agreement, with effect from 31 March 2023, the Successor Trustee and the Successor Security Agent have accepted their appointment as Trustee and Security Agent under the Indenture respectively, and pursuant to Section 1.01 of the Agreement, the Removed Trustee and the Removed Security Agent assigned, transferred, delivered and confirmed to the Successor Trustee and the Successor Security Agent the respective rights, powers, trusts, duties and obligations of the Removed Trustee and the Removed Security Agent under the Indenture and the Security Documents. The Successor Trustee and the Successor Security Agent's notice and contact details are as follows:

**Madison Pacific Trust Limited**

**Address: 17th Floor, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong**

**Attention: Cassandra Ho**

**Email: [agent@madisonpac.com](mailto:agent@madisonpac.com)**

**Note: No delay or forbearance by the Trustee in exercising any right or remedy accruing upon the occurrence of a Default, Event of Default or otherwise under the terms of the Indenture, the Notes and/or the Security Documents, at law or otherwise shall impair any such right or remedy or constitute a waiver thereof or acquiescence thereto.**

**The above communication is made without prejudice to any and all of the Trustee's rights under the Indenture, all of which are expressly reserved.**

**The Trustee provides the information above for the information of Holders, but makes no representation as to the accuracy or completeness thereof and cannot accept any liability for any loss caused by any inaccuracy therein. The Trustee expresses no opinion as to the action (if any) that Holders should take in relation to the matters set out above. The Trustee makes no recommendations and gives no legal or investment advice herein or as to the Notes generally. Holders should take and rely on their own independent legal, financial or other professional advice, and may not rely on advice or information provided to the Trustee, statements as to the legal position included in notices issued by the Trustee relating to the Notes or otherwise or the views of the Trustee expressed herein or otherwise.**

**The Trustee expressly reserves its rights under the Indenture and at law or otherwise, including without limitation, any right to recover in full its fees, costs and expenses (including, without limitation, fees and costs incurred or to be incurred by the Trustee in performing its duties, indemnities owing to or to become owing to the Trustee, compensation for the Trustee's time spent, and reimbursement for the fees and expenses of counsel and other agents it employs in performing its duties or to pursue remedies).**

**ISIN and Common Code numbers appearing herein have been included solely for the convenience of the Holders. The Trustee assumes no responsibility for the selection or use of such number and makes no representation as to the correctness of the numbers listed above.**

This Notice is given by

**MADISON PACIFIC TRUST LIMITED**

in its capacity as Trustee